

EXTRACT FROM REPORT.

"Serious difficulties and long delays have been encountered in collecting correcting and completing the information sought for in these Records, especially in procuring the complement of statements from the two different sources, namely, the Official Assignees and Creditors Assignees.

"The working of this new machinery is, however, becoming every day easier and more perfect although of a nature permanently retaining the character of heavy labour. Such as shewn by this first statement, notwithstanding some defects,

and the absence of a few returns of little consequence, the result may safely be taken as a general shewing of the Insolvency operations of the year concerned.

"A further remark is necessary as regards the columns of the above tables respectively headed Assignee's Commission, Law and Miscellaneous Expenses to the effect that the amount does not represent the entire costs of the whole of the transactions, for this reason, that many of the estates are still undergoing the process of liquidation, and therefore only a portion of the expenses is accounted for.

"Preferential and second claims are included under miscellaneous expenses."

TABLE II. STATISTICS OF INSOLVENCY FOR THE YEAR ENDING 30TH SEPTEMBER, 1876, IN ACCORDANCE WITH STATUTE 39 VIC., C. 30.

	Ontario.	Quebec.	N. Brunswick.	Nova Scotia.	Manitoba.	British Columbia.	Total.
No. of Insolvent Estates.....	787	581	59	141	7	3	1,588
Occupations—Commercial.....	289	255	30	96	3	1	683
Industrial.....	446	302	27	42	3	2	822
Domestic.....	50	24	2	4	1	.....	81
No. of cases in which the Official Assignee was confirmed.....	585	444	28	71	6	3	1,185
Do. superseded.....	200	137	33	70	1	.....	441
Liabilities as furnished by Insolvents	\$ 9,986,971	\$ 16,380,199	\$ 3,317,478	\$ 1,613,967	\$ 71,466	\$ 7,053	\$ 31,346,154
Average for each estate.....	12,470	28,228	56,228	11,447	10,209	2,851	19,739
Claims proved.....	6,618,628	12,312,729	1,898,208	1,354,671	62,624	4,986	22,251,791
Average for each estate.....	8,304	21,192	32,173	9,608	8,946	1,645	14,012
Gross receipts by Assignees, and composition promised, paid or secured.....	1,927,229	2,480,451	214,876	339,470	17,649	983	4,980,658
Miscellaneous payments and expenses.....	178,063	217,207	65,285	44,263	1,628	888	501,779
Assets.....	1,754,166	2,268,244	149,641	285,207	16,021	600	4,478,679
Assignee's commission, &c., paid.....	37,618	48,008	2,832	6,098	195	51	80,902
Per cent. of assets.....	2.14	1.90	1.89	2.07	1.22	8.50	2.01
Law costs.....	28,085	31,409	4,118	2,227	300	217	61,856
Per cent. of assets.....	1.32	1.39	2.75	0.75	1.87	38.17	1.37
Net assets for dividends and composition.....	1,693,463	2,188,827	142,691	286,882	15,528	382	4,325,721
Per cent. of assets.....	96.54	96.62	96.36	97.18	96.91	55.34	96.63
Exclusive of liabilities and claims upon which no dividend nor composition has been paid	7,664,545	11,845,822	1,722,059	1,070,369	40,198	8,787	22,846,727
Liabilities as furnished by Insolvent	0.221	0.165	0.088	0.370	0.396	0.068	0.194
Per cent. of net assets.....	4,846,202	7,769,352	802,784	811,053	31,851	1,629	13,252,862
Number of cases in which discharges were granted	0.899	0.282	0.471	0.353	0.495	0.290	0.326
Insolvencies.....	194	43	16	30	1	.....	224
Per cent.....	17	7	27	21	14	.....	24
Assignees.....	84	28	2	7	2	.....	68
Per cent.....	4	4	3	5	28	.....	4